

CERTIFIED TRUE COPY

NEW JERSEY STATE  
BOARD OF ACCOUNTANCY

PETER C. HARVEY  
ACTING ATTORNEY GENERAL OF NEW JERSEY  
Division of Law - 3<sup>rd</sup> Floor  
124 Halsey Street  
P.O. Box 45029  
Newark, New Jersey 07101

MAY 11, 2004

FILED

By: Marianne W. Greenwald  
Deputy Attorney General  
Tel. No. (973)648-4876

STATE OF NEW JERSEY  
DEPARTMENT OF LAW & PUBLIC SAFETY  
DIVISION OF CONSUMER AFFAIRS  
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION  
OR REVOCATION OF THE LICENSE OF

PHILIP J. FRIEDLAND, CPA

TO PRACTICE ACCOUNTANCY IN THE  
STATE OF NEW JERSEY

Administrative Action

CONSENT ORDER

This matter was opened to the New Jersey State Board of Accountancy by receipt of information from the Office of the Prosecutor, Sussex County, New Jersey, that (1) respondent attested to an individual's work experience for the purpose of receiving a mortgage loan when, in fact, respondent was unfamiliar with the individual; (2) respondent signed off on tax documents as a CPA when in fact he did not have a current active license; and finally, (3) respondent practiced as an accounting firm (sole proprietorship) without obtaining a firm license.

Respondent wishing to voluntarily surrender his license to practice accountancy and acknowledging the above described conduct and that it constitutes professional misconduct and the use of fraud, dishonesty, deception and misrepresentation contrary to

N.J.S.A. 45:1-21(b) and (e) and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and respondent understanding the terms and impact of the within Order, and it appearing that due cause exists for the entry of the within Order,

IT IS ON THIS 6<sup>th</sup> DAY OF April, 2004,

ORDERED:

1. That respondent shall have leave to surrender at the Office of the State Board of Accountancy, 124 Halsey Street, Newark, New Jersey, his license to practice accountancy in the State of New Jersey, both the original certificate and the most current renewal. Such surrender, to be deemed a revocation, shall be made contemporaneously with the entry of the within Order and shall be with prejudice to seeking the reinstatement thereof for three (3) years from the entry of the within Order.

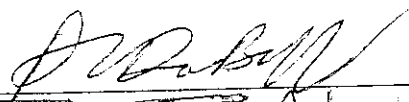
2. That upon the surrender of his license to practice accounting, respondent shall cease and desist the practice of any accounting in the State of New Jersey and shall not hold himself out as a certified public accountant of this State. Respondent may engage in consulting, bookkeeping, and tax preparation provided that he does not hold himself out as a "CPA" or an "accountant" while soliciting for or engaging in that activity.

3. That upon receipt of an affidavit of costs from the Executive Director of the Board of Accountancy, respondent shall pay within ten (10) days the costs of the investigation in this


matter and a \$7,500.00 civil penalty to the Board in the form of a money order or certified check.

4. That upon making application for reinstatement respondent shall submit proofs that he has completed 240 continuing professional education credits and paid the civil penalty and costs in full.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By:   
~~Robert L. Bismuth~~ Andrew L. DuBoff, CPA  
Board President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.

  
Philip J. Friedland, CPA  
Respondent